

## OSSIAM CARBON FOOTPRINT

Ossiam, a subsidiary of Natixis, is an asset management company that develops and manages funds including Exchange-Traded Funds. It engaged Trucost to estimate the company's 2015 energy use and GHG emissions for public reporting. Ossiam recognises the importance of a sustainable approach to business, and has decided to monitor and improve its environmental footprint in its Paris office, which covers its entire business operation. This report presents an overview of the key energy and carbon impacts from Ossiam's operational site in the financial year 2015.

### Results

Table 1 and Figure 1 below present an overview of the Group level GHG emissions and energy use for Ossiam's office.

**Table 1: Group level environmental data**

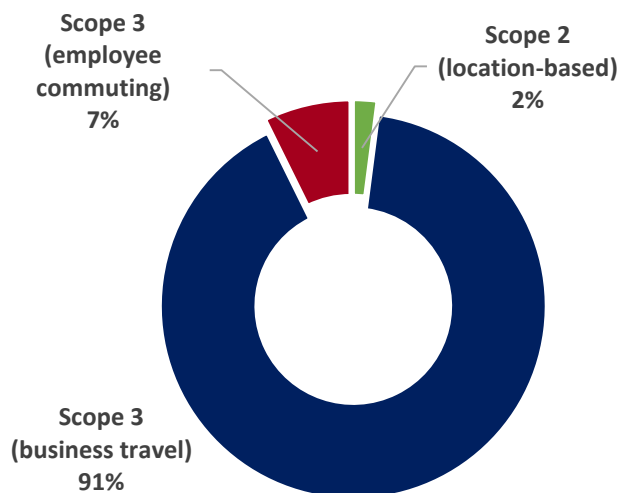
Impact Category	Impact	Units	2015
GHG EMISSIONS	Direct	tonnes CO <sub>2</sub> e	0
	Scope 2 (electricity and district heating / cooling use) – located-based <sup>1</sup>	tonnes CO <sub>2</sub> e	3.1
	Scope 2 (electricity and district heating / cooling use) – market-based <sup>1</sup>	tonnes CO <sub>2</sub> e	1.6
	Scope 3 (business travel)	tonnes CO <sub>2</sub> e	136.8
	Scope 3 (employee commuting)	tonnes CO <sub>2</sub> e	11.0
ENERGY USE	Stationary fuel use	MWh	0
	Electricity and district heating / cooling	MWh	50.4
	Vehicle fuel use	L	0

*Note: Figures may not sum up due to rounding*

Ossiam has zero Scope 1 emissions due to the absence of refrigerants as electric radiators are used for heating onsite. There is also no fuel used by Ossiam on site. As to Scope 3 emissions, business travel and employee commuting are often only a small portion of the entire Scope 3 inventory. Supply chain emissions and emissions from investments made can be a significant source of emissions; they are not covered in this analysis.

<sup>1</sup> According to the GHG Protocol Scope 2 Guidance released in January 2015, corporates are now to report two Scope 2 emission totals – location-based and market-based, known as 'dual reporting'. Since market-based emission factors are not available for the company supplier, the residual emission factor for France was adopted. For detailed explanation see section 6.11.4 of the GHG Protocol [http://ghgprotocol.org/files/ghgp/Scope%202%20Guidance\\_Final.pdf](http://ghgprotocol.org/files/ghgp/Scope%202%20Guidance_Final.pdf)

**Figure 1: Group level GHG data by scope**



The total GHG footprint of Ossiam for the 2015 financial year is 151 tonnes CO<sub>2</sub>e. Ossiam's carbon footprint consists of 2% emissions from Scope 2 (location-based), 98% from Scope 3, and zero Scope 1 emissions.

In terms of energy use – also an indication of GHG emissions – the Paris office consumed a total of 50.4 MWh in 2015.

## Methodology

This report covers Ossiam's Paris office data in 2015. Ossiam provided relevant data using the collection template provided by Trucost. Based on the provided information, the data covers 100 % of the sites' floor space included in the data collection. The quality of data reported by Ossiam was considerably thorough and covers all the major environmental impacts sources for an office-based business.

The report covers GHG emissions and energy. GHG emissions are calculated in line with the GHG Protocol.

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